

FINANCIAL STATEMENT

JULY 2019 to JUNE 2020

INCOME

| | | | | |
|----------------------------------|--------------------------------|-----------|------------------|---------------------|
| Donations - R. F. Various | | \$ | 70,146.80 | |
| General Revenue Various | | \$ | - | |
| Subscriptions | Corporate and Ordinary | \$ | 5,899.05 | |
| Bank Interest | CBA Term Deposit | \$ | 2,626.25 | |
| Bank Interest | CBA Cheque Account | | | |
| Bank Interest | Bendigo Bank Relief Fund | \$ | 274.00 | |
| Bank Interest | Bendigo Bank Visa Term Deposit | \$ | 313.54 | |
| Fund Raising | Proceeds | \$ | 10,743.22 | |
| Balancing Item | | \$ | 4.02 | |
| | Total Income | \$ | 90,006.88 | \$ 90,006.88 |

EXPENDITURE

| | | | | | |
|---|--|-----------|----------|----------------------|------------------|
| Fund Raising | Cost of Hire of Facility, Food, Wine & Prizes etc | | \$ | 6,340.00 | |
| Bank Charges | Cheque Accounts & Merchant Banking Fees | | \$ | 103.09 | |
| Administration | Printing of Brochures & Letterhead Office Requisites, Stamps and Stationery Internet, Web Site Hosting Expenses, Printing/Postage of News Letter, Wages | | \$ | 3,317.95 | |
| Insurance | Business & Directors, Travel & Officers Liability | | \$ | 6,915.00 | |
| Medical Team | Medical Trips & Equipment Expenses | | \$ | 35,310.33 | |
| Balancing Item | | \$ | - | \$ | 0.90 |
| | Total Expenditure | \$ | - | \$ | 51,987.27 |
| Surplus/Deficit | | | \$ | 38,019.61 | |
| Opening Funds as at 1 July 2019 | | | \$ | 205,027.26 | |
| Closing Funds Balance as at 30 June 2020 | | | | \$ 243,046.87 | |


FINANCIAL STATEMENT

JULY 2019 to JUNE 2020

| | | | |
|---------------------------------|---|----------------------|-----------------------------|
| <u>ASSETS</u> | CBA Cheque Account | \$ 29,271.69 | |
| | CBA Term Deposit | \$ 112,304.09 | |
| | Bendigo Bank Relief Fund | \$ 86,970.91 | |
| | Bendigo Bank Term Deposit Account {Held by Bank as Security for Credit Card} | \$ 16,009.88 | |
| | Total | \$ 244,556.57 | |
| <u>LIABILITIES</u> | BB Unpresented Cheques | -\$ 1,263.70 | |
| | CBA Unpresented Cheques | -\$ 242.00 | |
| | BB Outstanding Cheque Deposit | \$ - | |
| | CBA Outstanding Cheque Deposit | \$ - | |
| | BB Outstanding Credit Card Payment | -\$ 4.00 | |
| | Total | \$ 243,046.87 | |
| <u>NET ASSETS</u> | | | <u>\$ 243,046.87</u> |
| <u>DONATIONS IN KIND</u> | | | <u>\$ -</u> |

CERTIFICATES

I hereby certify that the following Balance Sheet, Membership and Donations Income and Expenditure Accounts are a true and fair summary of the Financial Transactions of the OVERSEAS SPECIALIST SURGICAL ASSOCIATION OF AUSTRALIA Inc. for the period 1st July 2019 to year ended 30th June 2020.



A. JONSON (Treasurer)

Date : 28/09/2020

I report that I have examined the files and accounts of the OVERSEAS SPECIALIST SURGICAL ASSOCIATION OF AUSTRALIA Inc. and in my opinion the following Balance Sheet and Membership and Donations Income and Expenditure Accounts give a true and fair summary of the Financial Transactions of the Organisation for the period 1st July 2019 to year ended 30th June 2020.



William Harris (Auditor)

Date : 12/10/20